

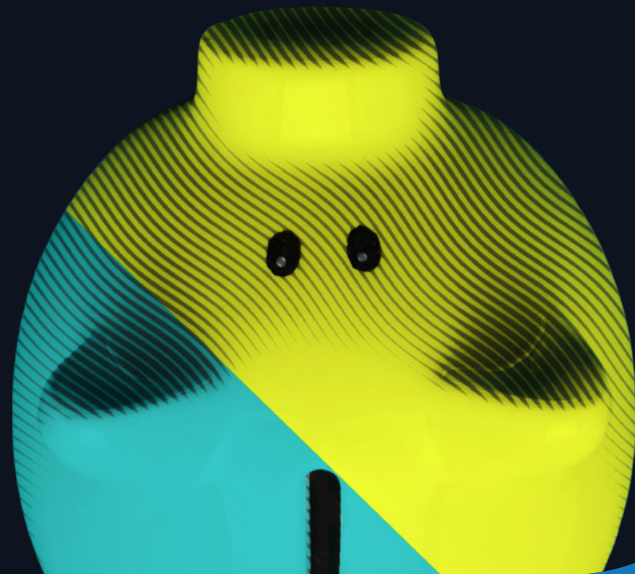


**Driving mobility**  
Expertly crafted solutions for cars and their people

## Deposit Cover

# Cover that gives you cash for a replacement car deposit

**Deposit Cover** is the light at the end of the tunnel.



**M-Sure pays you 10% of the purchase price if your car is gone (stolen, hijacked or written off)**

We help with cash, so you don't have to worry about it.

You get paid if your car is stolen and not recovered within 30 days of the date of loss; or damaged beyond economical repair.

# How do **you benefit** from Deposit Cover?

- ✓ You get cash if your car is gone (stolen, hijacked or written off)
- ✓ You can use this cash for a deposit, shortfall or extras on your new car or even a holiday
- ✓ You will get paid whether your car is new or pre-owned, paid off or financed
- ✓ Your family will be provided for with an accident benefit if you die or are permanently disabled.

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## Affordable monthly payment options



## Case in point - How does **Deposit Cover benefit** Jerome?

Jerome uses all his cash and savings to buy new wheels at a reputable pre-owned dealership. The purchase price for the car is R240 000. He also gets a Deposit Cover policy from M-Sure that will pay out 10% of his purchase price if his car is stolen, hijacked or written off. Even though he already paid off his car, he is able to pay for this policy monthly.

One night on his way home from work, Jerome is hijacked at a red traffic light. The hijackers take his awesome car! Jerome is unnerved, but thankfully, unharmed. The light at the end of the tunnel is that Deposit Cover pays Jerome 10% of the initial purchase price of R240 000, which leaves him with an amount of R24 000 to put down as a deposit on another ride.

# Deposit Cover FAQs

## Who can get Deposit Cover?

Deposit Cover is for cash or financed car buyers. The important part is the initial purchase price of the car as this will determine what the 10% payout will be if disaster strikes.

## When does Deposit Cover kick in?

Deposit Cover activates when your car is gone – stolen, hijacked or written off. If this event caused accidental death or permanent disability, the personal accident benefit will also kick in.

## What can James use the 10% Deposit Cover payout for?

Jerome can assess his needs and decide what to use the money for. He can use it as a deposit on a replacement car, to cover his shortfall, or to pay for a holiday.

## How do I claim?

For Deposit Cover claims, contact M-Sure on 0860 927 726. You must advise us within 30 (thirty) days of the date of loss.

## Is there a cooling off period?

If your policy has a duration of 31 days or more, and if no benefit has yet been paid or claimed or an event insured against under the policy has not yet occurred, you have the right to cancel this policy within 14 days after the date of receipt of the policy document or from a reasonable date on which it can be deemed that you received the policy.

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## The small print

- ✓ Cover provided in the Republic of South Africa, Namibia, Botswana, Lesotho, Kingdom of Eswatini (Swaziland), Mozambique, Zimbabwe and Malawi.
- ✓ When your car has been stolen or hijacked and not recovered within 30 days of the date of loss, or has been damaged beyond economical repair, we will pay 10% of the sum insured on this policy towards a deposit on a replacement car, up to a maximum of R100,000 for any claim.
- ✓ A once off maximum amount of R20 000 will be paid in the event of your accidental death or permanent total disability caused directly by a motor car accident involving your car.
- ✓ The permanent total disability benefit is payable only if the disability occurs within 12 months of the accident.
- ✓ All personal accident benefits will be reduced by 50% once you reach the age of 70.
- ✓ You do not need to have a comprehensive motor insurance policy for this product.

## The small print (continued)

### Eligible vehicles:

- **Private motor vehicles, light delivery vehicles** with a gross vehicle mass of no more than 3 500 kg
- **Motorcycles, caravans, trailers** with a carrying capacity of not more than 750 kg
- **Taxis** with a gross vehicle mass of no more than 8 700 kg used for transporting paying passengers for social, domestic and pleasure purposes
- **Commercial vehicles** with a gross vehicle mass in excess of 1 500 kg and up to a maximum of 8 700 kg.

### Scenario events

Claim if written off or stolen	●
Death or permanent total disability	● ●

- 10% of the original purchase price of your vehicle at policy commencement date. For example if you bought your vehicle for R240 000 we will payout R24 000.
  - a deposit on a new vehicle
  - a holiday, school fees or trauma counselling due to hijacking
  - those extras that you always wanted on your next vehicle
  - a shortfall at the bank if the vehicle was financed
- ● Up to R20 000 in the event of your accidental death or permanent total disability caused directly by a motor vehicle accident involving your vehicle.

## Exclusions

- Nuclear risks
- War and public disorder
- Damage to tyres
- Unauthorised use of car
- Loss or damage to sound equipment or non-standard fittings or accessories
- Loss or damage to someone else's property or death of or injury to passenger or to other people
- Wear and tear, mechanical, electrical or electronic breakdowns, failure, breakages or depreciation and any resultant non-accident damage
- Loss or damage due to the operation of any tool or plant that forms part of the car
- Any liability arising from a contract, unless you would have had the same liability had you not entered into the contract.

## Exclusions (continued)

- Where the car is being used for racing, rallies, hiring, carrying of explosives, driving instruction for reward or if it is designed to carry more than 23 (twenty three) persons including the driver
- Where the driver does not have a current, valid and unendorsed driver's license (as defined by South African Law)
- If the driver of the car is under the influence of alcohol or drugs or the alcohol content of the driver's blood exceeds the legal limit
- Where the load the car is carrying is greater than the carrying capacity for which the car is designed
- Any losses which should be covered under your comprehensive motor insurance policy
- Any losses where the car has been confiscated, commandeered, requisitioned or repossessed by any legal process
- Consequential loss or damage from any cause whatsoever.

## Note

This document serves as a summary of the policy wording, however the policy wording needs to be read in conjunction with this document to establish the full terms, conditions, limitations and exclusions that are applicable.

## Enquire about our other expertly crafted solutions

**Service Plan:** Takes care of your car's specified services

**Warranty:** Solutions to unexpected mechanical breakdown or electrical failures

**Interior & Exterior Protection:** Keep your car beautiful inside and out

**Deposit Cover:** Cover that gives you cash for a replacement vehicle deposit

**Credit Shortfall:** Cover for the shortfall if you owe more than you get

M-Sure Financial Services (Pty) Ltd (Company Registration Number 2002/022941/07 & FSP Licence 21799), an Authorised Financial Services Provider, the administrator. The specific insurer will be confirmed at quote stage. As with all our expertly crafted solutions, terms, conditions, and limitations apply - visit our website for more information.